

**ELBERT & HIGHWAY 86 METROPOLITAN DISTRICT  
NOTICE OF SPECIAL BOARD MEETING AND AGENDA**

**Friday, July 18, 2025-11:00 AM**

NOTICE IS HEREBY GIVEN that a Special Meeting of the Board of Directors of ELBERT & HIGHWAY 86 METROPOLITAN DISTRICT, Elbert County, Colorado, has been scheduled for July 18, 2025, at 11:00 AM at the location below for the purpose of addressing those matters in the Agenda set forth below.

**Please join my meeting from your computer, tablet, or smartphone.**

<https://video.cloudoffice.avaya.com/join/322414683>

**You can also dial in using your phone.**

United States: +1 (213) 463-4500

**Access Code: 322-414-683**

**DIRECTORS:**

**Larry Gable**, President, Term to 2027

**Jay Hjellum**, Director, Term to 2029

**Bradford Eidt**, Secretary/Treasurer – Term to 2027

**Ronald Renk, Jr.**, Assistant Secretary -Term to 2029

**Peter Capra, Jr.**, Assistant Secretary -Term to 2029 (Appointment to 2027)

**AGENDA**

**1) ADMINISTRATIVE MATTERS**

- a) Call to Order & Declaration of Quorum
- b) Confirm any Potential Conflicts of Interest
- c) Approval of the Agenda

**2) FINANCIAL MATTERS**

- a) Conduct Public Hearing to Consider 2024 Budget Amendment (Enclosure)
  - i) Review and Consider Adoption of Resolution Approving 2024 Budget Amendment

**3) PUBLIC COMMENT**

Comments will be limited to 3 minutes.

**4) ADJOURNMENT**



**ELBERT & HIGHWAY 86 METROPOLITAN DISTRICT**  
**RESOLUTION TO AMEND 2024 BUDGET**

WHEREAS, the Board of Directors of Elbert & Highway 86 Metropolitan District (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held on July 18, 2025, a public hearing was held regarding the 2024 amended budget, and, subsequent thereto, the following Resolution was adopted by an affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2024 as follows:

General Fund	<u>\$85,751</u>
Debt Service Fund	<u>\$383,929</u>

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs that could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2024; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2024 as follows:

General Fund	<u>\$92,198</u>
Debt Service Fund	<u>\$413,038</u>

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

*[Remainder of Page Intentionally Left Blank]*

ADOPTED JULY 18<sup>th</sup>, 2025

**DISTRICT:**

**ELBERT & HIGHWAY 86 METROPOLITAN DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado

By: \_\_\_\_\_  
Officer of the District

Attest:

By: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF EL PASO  
ELBERT & HIGHWAY 86 METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on July 18<sup>th</sup>, 2025, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 18<sup>th</sup> day of July, 2025.

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