

**ELBERT & HIGHWAY 86 METROPOLITAN DISTRICT
2023 AMENDED AND 2024 BUDGET
GENERAL FUND**

	2022	2023	2023	2023	2024
	ACTUAL	ACTUAL	PROJECTED	BUDGET	BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 402,687	\$ 448,122	\$ 448,122	\$ 41,510	\$ 463,363
<i>9/26/2026</i>					
REVENUES					
PROPERTY TAXES	\$ 95,337	\$ 91,526	\$ 91,526	\$ 93,022	\$ 125,211
SPECIFIC OWNERSHIP TAXES	\$ 15,516	\$ 8,411	\$ 8,411	\$ 6,512	\$ 8,765
DELINQUENT INTEREST	\$ 178	\$ 85	\$ 85	\$ -	\$ -
SENIOR/VET EXEMPTION	\$ 1,001	\$ 904	\$ 904	\$ -	\$ -
INTEREST INCOME	\$ 12,355	\$ 401	\$ 401	\$ 150	\$ 500
GRANT INCOME	\$ 1,011	\$ -	\$ -	\$ -	\$ -
FACILITY FEE	\$ -	\$ 56,000	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 125,398	\$ 157,326	\$ 101,327	\$ 99,684	\$ 134,476
TOTAL OF BALANCE AND REVENUES	\$ 528,085	\$ 605,448	\$ 549,449	\$ 141,194	\$ 597,839
EXPENDITURES					
ACCOUNTING	\$ -	\$ -	\$ -	\$ -	\$ -
AUDIT	\$ 8,825	\$ 9,325	\$ 9,325	\$ 9,000	\$ 9,605
BANK CHARGE	\$ 371	\$ 613	\$ 613	\$ -	\$ -
BANK SERVICE CHARGE	\$ -	\$ 22	\$ 22	\$ -	\$ -
COUNTY TREASURERS FEE	\$ 2,865	\$ 2,767	\$ 2,767	\$ 2,791	\$ 3,756
DISTRICT MGMT/ACCOUNTING	\$ 27,000	\$ 20,000	\$ 30,000	\$ 30,000	\$ 30,000
DUE & LICENSES	\$ 637	\$ 622	\$ 622	\$ 1,000	\$ 1,000
ELECTION EXPENSE	\$ 1,973	\$ 207	\$ 207	\$ 2,000	\$ -
INSURANCE & BONDS	\$ 8,476	\$ 450	\$ 9,000	\$ 8,000	\$ 9,000
LEGAL SERVICES	\$ 19,114	\$ (1,290)	\$ 10,000	\$ 10,000	\$ 10,000
LENDER/ TRUSTEE FEES	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 3,000
MISCELLANEOUS	\$ 274	\$ 30	\$ 30	\$ 5,000	\$ -
CONTIGENCY	\$ -	\$ -	\$ -	\$ -	\$ -
POSTAGE	\$ 230	\$ -	\$ -	\$ -	\$ 50
LANDSCAPING/SNOW REMOVAL	\$ -	\$ -	\$ -	\$ 7,500	\$ 7,500
REPAIRS/REPLACEMENTS	\$ 8,670	\$ 18,982	\$ 20,000	\$ 10,000	\$ 10,000
UTILITIES	\$ 1,528	\$ 1,993	\$ 2,000	\$ 1,500	\$ 2,000
TOTAL EXPENDITURES	\$ 79,963	\$ 55,220	\$ 86,086	\$ 86,791	\$ 85,911
ENDING FUND BALANCE	\$ 448,122	\$ 550,228	\$ 463,363	\$ 54,403	\$ 511,927
EMERGENCY RESERVE 3%	\$ 2,399	\$ 1,657	\$ 2,583	\$ 2,604	\$ 2,577
ASSESSED VALUATION	\$ 9,633,770	\$ 9,302,220	\$ 9,302,220	\$ 9,302,220	\$ 12,521,110
MILL LEVY	15.000	10.000	10.000	10.000	10.000

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2023 AMENDED AND 2024 BUDGET**

	2022	2023	2023	2023	2024
	ACTUAL	ACTUAL	PROJECTED	BUDGET	BUDGET
DEBT SERVICE FUND BEGINNING BALANCE	\$ 493,819	\$ 595,599	\$ 595,599	\$ 1,008,120	\$ 703,285
<i>9/26/2023</i>					
REVENUES					
PROPERTY TAXES	\$ 409,948	\$ 393,564	\$ 393,564	\$ 399,995	\$ 538,408
SPECIFIC OWNERSHIP TAXES	\$ 66,717	\$ 36,170	\$ 36,170	\$ 28,000	\$ 37,689
DELINQUENT INTEREST	\$ 762	\$ 365	\$ 365	\$ -	\$ -
SENIOR/VET EXEMPTION	\$ 4,304	\$ 3,885	\$ 3,885	\$ -	\$ -
INTEREST INCOME	\$ 7,883	\$ 41,764	\$ 41,764	\$ 7,500	\$ 20,000
TOTAL REVENUES	\$ 489,614	\$ 475,747	\$ 475,748	\$ 435,495	\$ 596,096
EXPENDITURES					
BOND INTEREST	\$ 272,063	\$ 111,693	\$ 268,062	\$ 268,062	\$ 264,063
BOND PRINCIPAL	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ 105,000
BANK FEES	\$ 1,950	\$ -	\$ -	\$ -	\$ -
CONTINGENCY	\$ -	\$ -	\$ -	\$ -	\$ -
COUNTY TREASURERS FEE	\$ 12,321	\$ 1,992	\$ -	\$ 12,000	\$ 16,152
PAYING AGENT FEE	\$ 1,500	\$ -	\$ -	\$ 3,000	\$ -
TOTAL EXPENDITURES	\$ 387,834	\$ 113,685	\$ 368,062	\$ 383,062	\$ 385,215
ENDING BALANCE	\$ 595,599	\$ 957,662	\$ 703,285	\$ 1,060,553	\$ 914,166
ASSESSED VALUATION	\$ 9,633,770	\$ 9,302,220	\$ 9,302,220	\$ 9,302,220	\$ 12,521,110
MILL LEVY	43.000	43.000	43.000	43.000	43.000
TOTAL MILL LEVY	53.000	53.000	53.000	53.000	52.000